

# Acadian Global Managed Volatility Equity Fund - Class A



## GLOBAL EQUITY EXPOSURE. LOWER-VOLATILITY DESIGN. BUILT WITH DOWNSIDE RISK IN MIND.

A systematic, global equity strategy designed for investors seeking long-term equity participation with a smoother return path.

**Investment Objective:** Seeks to provide returns similar to global equities, with significantly lower absolute volatility and downside protection over the longer term. The Fund aims to perform in line with the MSCI All Country World Index over rolling three-year periods before fees.

## FUND FACTS

**Benchmark:** MSCI All Country World Index  
**Inception:** January 2012  
**Approach:** Systematic, actively managed  
**Currency:** Unhedged  
**Mgmt Cost:** 0.62%

## FUND DESIGN

**Diversified global equity exposure** across regions, sectors, and stocks  
**Portfolio construction** designed to help reduce volatility and manage drawdown risk  
**Integrated approach** combining Acadian's proprietary return forecasts with risk, diversification, and transaction-cost controls

- ◆ Built on Acadian's managed-volatility experience since 2006
- ◆ Combines portfolio-level risk focus with Acadian's proprietary stock-level return forecasts

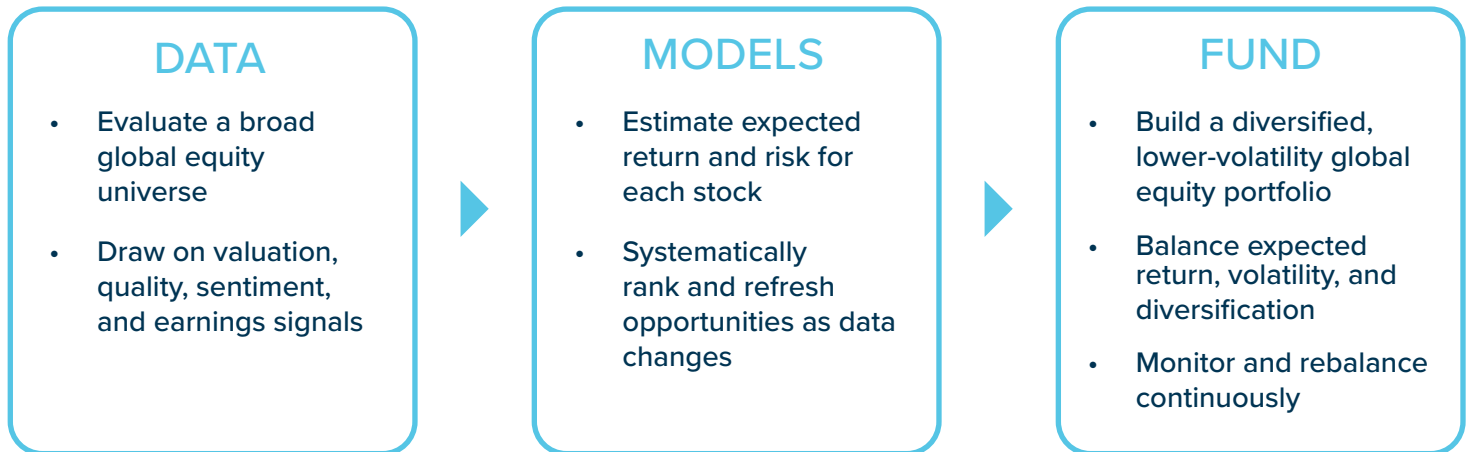
## KEY FEATURES OF GLOBAL MANAGED VOLATILITY

- **Global equity participation with lower-volatility design**  
Seeks returns similar to global equities while targeting significantly lower absolute volatility over the longer term.
- **Built with downside risk in mind**  
Emphasises overall portfolio risk when constructing the portfolio to help manage drawdowns during periods of equity-market stress.
  - » Historically captured more of rising markets than falling markets: 73% upside capture vs 53% downside capture.\*
- **More than a low-volatility screen**  
Combines Acadian's proprietary stock forecasts with risk-aware portfolio construction to balance expected return, volatility, diversification, and transaction costs.
- **Disciplined, data-driven risk management**  
Regularly evaluates return, risk, correlation, and diversification characteristics as market conditions change.

\*As at 31 May 2026 since inception compared to MSCI All Country World Index

## HOW GLOBAL MANAGED VOLATILITY WORKS

Acadian's systematic process evaluates global stocks, estimates return and risk characteristics, and builds a diversified portfolio designed to seek equity participation with a lower-volatility profile.



## THE EXPERTISE BEHIND GLOBAL MANAGED VOLATILITY

- Managed-volatility investing experience since 2006
- Decades of global equity research and risk-model refinement
- Global team of 100+ investment professionals
- Systematic portfolio construction that integrates return, risk, and diversification inputs

## WHERE GMV FITS

### Global equity risk reducer:

May be considered by investors seeking to reduce volatility within a global equity allocation while maintaining exposure to equity-market growth potential.

### Complementary equity allocation:

May sit alongside traditional active or passive global equity allocations to add a lower-volatility equity component.

### Balanced portfolio allocation:

May help investors seek additional equity-market participation within a diversified, multi-asset portfolio while keeping overall portfolio risk in focus.

## CONTACT ACADIAN ASSET MANAGEMENT



[www.acadian-asset.com/au/strategies/global-managed-volatility-equity](http://www.acadian-asset.com/au/strategies/global-managed-volatility-equity)



02 9093 1000



[australiaclientservice@acadian-asset.com](mailto:australiaclientservice@acadian-asset.com)

# Disclaimer and Disclosures

Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. Past performance information is not indicative of future performance. This material has been prepared by and is issued by Acadian Asset Management LLC and Acadian Asset Management (Australia) Limited, collectively referred to in this material as Acadian. This material is directed at persons who are professional, sophisticated or wholesale clients and has not been prepared for and is not intended for persons who are retail clients and must not be reproduced or transmitted in any form without the prior written consent of Acadian. This material contains general information only. It is not intended to provide you with financial product advice and does not take into account your objectives, financial situation or needs.

Before making an investment decision, you should consider whether this information is appropriate in light of your investment needs, objectives and financial situation. Total returns shown for the Fund or any Portfolio have been calculated using exit prices after taking into account all ongoing fees and assuming reinvestment of distributions. Past performance is no indication of future performance. The product disclosure statement (PDS) Acadian Global Managed Volatility Equity Fund - Class A, FSF1240AU (Fund) issued by Colonial First State Investments Limited (ABN 98 002 348 352, AFSL 232468) (CFSIL) should be considered before making an investment decision. Where a fund is identified as a 'sustainable' fund you should also read the Reference Guide – Sustainable Funds, available at [cfs.com.au/sustainable](http://cfs.com.au/sustainable) or by calling 13 13 36, which contains statements and information incorporated by reference which are taken to be included in the PDS. Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 and its subsidiaries which include CFSIL. CFS is majority owned by an affiliate of Kohlberg Kravis Roberts & Co. L.P. (KKR), with the Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945 (CBA) holding a significant minority interest. The investment performance and the repayment of capital of CFSIL products is not guaranteed. Investments in Acadian Funds are subject to investment risk, including loss of income and capital invested.

These materials provided herein may contain material, non-public information within the meaning of the United States Federal Securities Laws with respect to Acadian Asset Management LLC, Acadian Asset Management Inc. and/or their respective subsidiaries and affiliated entities. The recipient of these materials agrees that it will not use any confidential information that may be contained herein to execute or recommend transactions in securities. The recipient further acknowledges that it is aware that United States Federal and State securities laws prohibit any person or entity who has material, non-public information about a publicly-traded company from purchasing or selling securities of such company, or from communicating such information to any other person or entity under circumstances in which it is reasonably foreseeable that such person or entity is likely to sell or purchase such securities. Acadian provides this material as a general overview of the firm, our processes and our investment capabilities. It has been provided for informational purposes only. It does not constitute or

form part of any offer to issue or sell, or any solicitation of any offer to subscribe or to purchase, shares, units or other interests in investments that may be referred to herein and must not be construed as investment or financial product advice. Acadian has not considered any reader's financial situation, objective or needs in providing the relevant information. The value of investments may fall as well as rise and you may not get back your original investment. Past performance is not necessarily a guide to future performance or returns. Acadian has taken all reasonable care to ensure that the information contained in this material is accurate at the time of its distribution, no representation or warranty, express or implied, is made as to the accuracy, reliability or completeness of such information. This material contains privileged and confidential information and is intended only for the recipient/s. Any distribution, reproduction or other use of this presentation by recipients is strictly prohibited. If you are not the intended recipient and this presentation has been sent or passed on to you in error, please contact us immediately. Confidentiality and privilege are not lost by this presentation having been sent or passed on to you in error. Acadian's quantitative investment process is supported by extensive proprietary computer code. Acadian's researchers, software developers, and IT teams follow a structured design, development, testing, change control, and review processes during the development of its systems and the implementation within our investment process. These controls and their effectiveness are subject to regular internal reviews, at least annual independent review by our SOC1 auditor. However, despite these extensive controls it is possible that errors may occur in coding and within the investment process, as is the case with any complex software or data-driven model, and no guarantee or warranty can be provided that any quantitative investment model is completely free of errors. Any such errors could have a negative impact on investment results. We have in place control systems and processes which are intended to identify in a timely manner any such errors which would have a material impact on the investment process. Acadian Asset Management LLC has wholly owned affiliates located in London, Singapore, and Sydney. Pursuant to the terms of service level agreements with each affiliate, employees of Acadian Asset Management LLC may provide certain services on behalf of each affiliate and employees of each affiliate may provide certain administrative services, including marketing and client service, on behalf of Acadian Asset Management LLC. Acadian Asset Management LLC is registered as an investment adviser with the U.S. Securities and Exchange Commission. Registration of an investment adviser does not imply any level of skill or training. Acadian Asset Management (Singapore) Pte Ltd, (Registration Number: 199902125D) is licensed by the Monetary Authority of Singapore. It is also registered as an investment adviser with the U.S. Securities and Exchange Commission. Acadian Asset Management (Australia) Limited (ABN 41 114 200 127) is the holder of Australian financial services license number 291872 ("AFSL"). It is also registered as an investment adviser with the U.S. Securities and Exchange Commission. Under the terms of its AFSL, Acadian Asset Management (Australia) Limited is limited to providing the financial services under its license to wholesale clients only. This marketing material is not to be provided to retail clients.



GLOBAL AFFILIATES

Boston London Singapore Sydney