Acadian Global Managed Volatility Equity Fund - Class A

ACADIAN

Monthly Factsheet | **August 2025**

Features of the strategy

- The strategy aims to deliver returns comparable to those of a global equity index, but with significantly lower absolute volatility and stronger downside protection over the long term.
- By limiting absolute risk, the strategy offers the potential for investors to compound wealth more efficiently and steadily than traditional capitalisation-weighted indices.
- The investment manager, Acadian Asset Management, applies a systematic investment process to an investable universe of over 40,000 stocksacross developed and emerging markets. Acadian's global investment capability is supported by a team of over 120 investment professionals across all strategies, sophisticated quantitative models that process 518 million data points daily, and a 39-year track record of its systematic investment process.

Investment returns as at August 31, 2025 (%)
(Returns beyond 1 year are annualised)

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Sharpe Ratio	Beta
Fund (Gross)	1.0	1.5	3.6	18.5	17.3	14.2	10.7	13.4	1.4	0.7
Fund (Net)	0.9	1.3	3.3	17.8	16.6	13.5	10.1	12.8	1.3	0.7
Benchmark Index	0.8	6.7	5.7	20.0	19.5	14.8	12.0	14.4	1.2	1.0
Excess (Net - Index)	0.1	-5.4	-2.4	-2.3	-2.9	-1.3	-1.9	-1.6		

Past performance is not a reliable indicator of future performance. Inception date is 19 January 2012.

Top 10 Stocks	Industry	%
NVIDIA CORP	Semicon & Semicon Equip	2.5
APPLE INC	Tech Hardware & Equip	2.1
ALPHABET INC	Media & Entertainment	1.8
MICROSOFT CORP	Software & Services	1.7
TE CONNECTIVITY PLC	Tech Hardware & Equip	1.4
ROYAL GOLD INC	Materials	1.3
AGRICULTURAL BANK OF CHINA LTD.	Banks	1.2
F5 INC	Tech Hardware & Equip	1.2
TELENOR ASA	Telecom Services	1.2
MCKESSON CORP	Health Care Equip & Servcs	1.2
Total		15.5

Key Facts

Strategy Snapshot

An equity portfolio that aims to provide returns similar to those of the global equity market but with lower absolute volatility over the market cycle. The fund aims to exploit the historical pattern in which higher volatility stocks have underperformed lower volatility stocks on a risk-adjusted basis.

Investment Objective

The fund aims to perform in line with the MSCI All Country World Index over rolling three-year periods before fees.

Benchmark Index[1]

MSCI All-Country World Index

Inception Date

19 January 2012

Number of Stocks

300 - 600

Fund Size

$304 million

Management Fee

0.63%

Buy/Sell Spread

0.05%

Distribution Frequency

Semi annually

Minimum Investment

$25,000 or platform minimum

APIR

FSF1240AU

Research Ratings

Zenith “Recommended”[2]

Lonsec “Recommended”[3]

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