

Acadian Global Managed Volatility Equity Fund - Class A



Monthly Factsheet | April 2025

Features of the strategy

- Strategy aims to provide returns similar to those of a global equity index, but with significant lower absolute volatility and superior downside protection, over the longer term.
- Limiting absolute risk has the potential to allow investors to compound wealth more efficiently and steadily than traditional capitalisation weighted indices.
- The investment manager Acadian Asset Management applies a systematic investment process with an investible universe of over 40,000 stocks, in developed and emerging markets. Acadian's global investment capability is underpinned by a large team with over 120 members across all strategies, sophisticated quant models that access 518 million data points daily, and a 39-year track record of its systematic quant process.

Investment returns as at April 30, 2025 (%) (Returns beyond 1 year are annualised)

	1 Mth	3 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Sharpe Ratio	Beta
Fund (Gross)	-0.5	0.6	20.1	14.6	12.8	10.4	13.3	1.4	0.7
Fund (Net)	-0.6	0.5	19.4	13.9	12.1	9.8	12.7	1.3	0.7
Benchmark Index	-1.7	-6.1	13.5	14.2	13.6	10.9	13.8	1.1	1.0
Excess (Net - Index)	1.1	6.6	5.9	-0.2	-1.5	-1.1	-1.1		

Past performance is not a reliable indicator of future performance. Inception date is 19 January 2012.

Top 10 Stocks	Industry	%
APPLE INC	Tech Hardware & Equip	2.2
ROYAL GOLD INC	Materials	1.6
ALPHABET INC	Media & Entertainment	1.5
PSP SWISS PROPERTY AG	Real Estate Management	1.4
MCKESSON CORP	Health Care Equip & Servcs	1.4
MICROSOFT CORP	Software & Services	1.4
NVIDIA CORP	Semicon & Semicon Equip	1.4
BERKSHIRE HATHAWAY INC	Financial Services	1.3
AGRICULTURAL BANK OF CHINA LTD.	Banks	1.3
ROCHE HOLDING AG	Pharma, Biotech & Life Sci	1.3
Total		14.9

Key Facts

Strategy Snapshot

An equity portfolio that aims to provide returns similar to those of the global equity market but with lower absolute volatility over the market cycle. The fund aims to exploit the historical pattern in which higher volatility stocks have underperformed lower volatility stocks on a risk-adjusted basis.

Investment Objective

The fund aims to perform in line with the MSCI All Country World Index over rolling three-year periods before fees.

Benchmark Index¹

MSCI All-Country World Index

Inception Date

19 January 2012

Number of Stocks

100 - 700

Fund Size

\$269 million

Management Fee

0.63%

Buy/Sell Spread

0.05%

Distribution Frequency

Semi annually

Minimum Investment

\$25,000 or platform minimum

APIR

FSF1240AU

Research Ratings

Zenith "Highly Recommended"²

Lonsec "Recommended"³

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