

## Features of the strategy

- The strategy aims to outperform the MSCI World Index over rolling four-year periods by investing in undervalued companies and short selling overvalued ones. The portfolio typically maintains a long exposure of 130% and a short exposure of -30%.
- The investment manager, Acadian Asset Management, applies a systematic investment process to an investible universe of over 40,000 stocks across developed and emerging markets.
- Acadian's global investment capability is supported by a team of over 120 investment professionals across all strategies, sophisticated quantitative models that process 518 million data points daily, and a 39-year track record of delivering results through its systematic investment process.

## Investment returns as at July 31, 2025 (%)

(Returns beyond 1 year are annualised)

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Fund (Gross)	0.7	7.8	-1.2	11.2	24.9	27.2	17.3	11.1
Fund (Net)	0.6	7.5	-1.8	9.8	23.3	25.7	15.9	10.0
Benchmark Index	3.1	11.2	3.8	17.4	19.0	16.2	12.1	8.8
Excess (Net - Index)	-2.5	-3.7	-5.6	-7.5	4.4	9.4	3.8	1.1

Past performance is not a reliable indicator of future performance. Inception date is 04 May 2006.

Top 10 Stocks	Industry	%
NVIDIA CORP	Semicon & Semicon Equip	5.7
META PLATFORMS INC	Media & Entertainment	4.5
ALPHABET INC	Media & Entertainment	3.7
APPLE INC	Tech Hardware & Equip	3.1
MICROSOFT CORP	Software & Services	2.6
BOOKING HOLDINGS INC	Consumer Services	2.4
AMAZON.COM INC	Consumer Disc, Distr, Retail	2.3
NETFLIX INC	Media & Entertainment	2.1
COLGATE-PALMOLIVE CO	Household & Pers Prods	1.9
MASTERCARD INC	Financial Services	1.8
Total		30.1

## Key Facts

### Strategy Snapshot

A portfolio designed to maximise risk-adjusted, long-term returns by investing in undervalued stocks and short-selling overvalued stocks from around the world.

### Investment Objective

To outperform the MSCI World Index over rolling four-year periods before fees and taxes.

### Benchmark Index<sup>1</sup>

MSCI World Index

### Inception Date

04 May 2006

### Number of Stocks

500 - 700

### Fund Size

\$667 million

### Management Fee

Acadian Global Equity Long Short Fund – Class A - 0.92%  
Acadian Global Equity Long Short Fund - 1.28%

### Buy/Sell Spread

0.05%

### Distribution Frequency

Semi annually

### Minimum Investment

\$25,000 or platform minimum

### APIR

FSF1978AU FSF0788AU

### Research Ratings

Zenith "Recommended"<sup>2</sup>

Lonsec "Recommended"<sup>3</sup>

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