

# Acadian Geared Core Australian Equity Fund



Monthly Factsheet | **October 2025**

## Features of the strategy

- This strategy aims to maximise long-term returns by using gearing to magnify returns from the underlying core Australian equity strategy†. The target gearing level for this fund is 55%, with a usual tolerance of 5%.
- Acadian Australia's investment approach employs structured stock and peer group valuation models designed to capture a broad range of relevant characteristics, including quality, value, earnings growth, and price-related factors. This systematic approach aims to identify securities with unrecognised value and improving earnings prospects, helping to unlock that value over time.
- Acadian Australia's portfolios leverage global investment capabilities supported by an investment team of over 120 professionals across all strategies, sophisticated quantitative models that analyse 518 million data points daily, and a 39-year track record of delivering results through a proven systematic process.

## Investment returns as at October 31, 2025 (%)

(Returns beyond 1 year are annualised)

	1 Mth	3 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Fund (Gross)	-0.1	3.6	-	-	-	-	16.5
Fund (Net)	-0.3	3.1	-	-	-	-	14.1
Benchmark Index	0.4	2.9	-	-	-	-	10.7
Excess (Net - Index)	-0.7	0.2	-	-	-	-	3.4

Past performance is not a reliable indicator of future performance. Inception date is 18 November 2024.

Top 10 Stocks	Industry	%
COMMONWEALTH BANK OF AUSTRALIA	Banks	9.6
BHP GROUP LTD	Materials	7.9
WESTPAC BANKING CORP	Banks	5.6
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Banks	5.1
NATIONAL AUSTRALIA BANK LTD	Banks	3.7
WESFARMERS LTD	Consumer Disc, Distr, Retail	3.2
CSL LTD	Pharma, Biotech & Life Sci	2.5
ARISTOCRAT LEISURE LTD	Consumer Services	2.4
MACQUARIE GROUP LTD	Financial Services	2.4
BRAMBLES LTD	Comm & Prof Services	2.2
Total		44.7

† A geared fund will not always magnify gains (particularly in a low return environment) but will always magnify losses. Investors will therefore experience increased volatility (potentially large fluctuations up and down) in the value of their investment.

## Key Facts

### Strategy Snapshot

A portfolio designed to maximise long-term returns by borrowing to invest in stocks on the ASX while carefully controlling portfolio risk and transaction costs.

### Investment Objective

To outperform the S&P/ASX 300 Accumulation Index over rolling seven-year periods before fees and taxes.

### Benchmark Index<sup>1</sup>

S&P/ASX 300 (total)

### Inception Date

18 November 2024

### Number of Stocks

100 - 140

### Fund Size

\$357 million

### Management Fee

0.98% (g) / 2.14% (n)

### Buy/Sell Spread

0.05 - 0.20%

### Distribution Frequency

Semi annually

### Minimum Investment

\$25,000 or platform minimum

### APIR

FSF0453AU

### Research Ratings

Lonsec "Recommended"<sup>2</sup>

## Disclaimer and disclosures

1 S&P/ASX 300 (total). 2 The rating issued 16 October 2024 FSF0453AU is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit [lonsec.com.au](http://lonsec.com.au) for ratings information and to access the full report. © 2025 Lonsec. All rights reserved. This material has been prepared by and is issued by Acadian Asset Management LLC and Acadian Asset Management (Australia) Limited, collectively referred to in this material as Acadian. This material is directed at persons who are professional, sophisticated or wholesale clients and has not been prepared for and is not intended for persons who are retail clients and must not be reproduced or transmitted in any form without the prior written consent of Acadian. This material contains general information only. It is not intended to provide you with financial product advice and does not take into account your objectives, financial situation or needs.

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