

Acadian Geared Core Australian Equity Fund



Monthly Factsheet | July 2025

Features of the strategy

- This strategy aims to maximise long-term returns by using gearing to magnify returns from the underlying core Australian equity strategy†. The target gearing level for this fund is 55%, with a usual tolerance of 5%.
- Acadian Australia's investment approach employs structured stock and peer group valuation models designed to capture a broad range of relevant characteristics, including quality, value, earnings growth, and price-related factors. This systematic approach aims to identify securities with unrecognised value and improving earnings prospects, helping to unlock that value over time.
- Acadian Australia's portfolios leverage global investment capabilities supported by an investment team of over 120 professionals across all strategies, sophisticated quantitative models that analyse 518 million data points daily, and a 39-year track record of delivering results through a proven systematic process.

Investment returns as at July 31, 2025 (%)

(Returns beyond 1 year are annualised)

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Fund (Gross)	4.3	19.1	5.1	-	-	-	-	12.4
Fund (Net)	4.1	18.4	4.0	-	-	-	-	10.7
Benchmark Index	2.4	8.2	4.3	-	-	-	-	7.6
Excess (Net - Index)	1.7	10.2	-0.3	-	-	-	-	3.2

Past performance is not a reliable indicator of future performance. Inception date is 18 November 2024.

Top 10 Stocks	Industry	%
COMMONWEALTH BANK OF AUSTRALIA	Banks	12.0
BHP GROUP LTD	Materials	8.0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Banks	4.4
CSL LTD	Pharma, Biotech & Life Sci	3.7
WESTPAC BANKING CORP	Banks	3.3
NATIONAL AUSTRALIA BANK LTD	Banks	3.2
MACQUARIE GROUP LTD	Financial Services	3.2
WESFARMERS LTD	Consumer Disc, Distr, Retail	3.1
ARISTOCRAT LEISURE LTD	Consumer Services	2.6
BRAMBLES LTD	Comm & Prof Services	2.1
Total		45.5

† A geared fund will not always magnify gains (particularly in a low return environment) but will always magnify losses. Investors will therefore experience increased volatility (potentially large fluctuations up and down) in the value of their investment.

Key Facts

Strategy Snapshot

A portfolio designed to maximise long-term returns by borrowing to invest in stocks on the ASX while carefully controlling portfolio risk and transaction costs.

Investment Objective

To outperform the S&P/ASX 300 Accumulation Index over rolling seven-year periods before fees and taxes.

Benchmark Index¹

S&P/ASX 300 (total)

Inception Date

18 November 2024

Number of Stocks

100 - 140

Fund Size

\$356 million

Management Fee

0.98% (g) / 2.14% (n)

Buy/Sell Spread

0.05 - 0.20%

Distribution Frequency

Semi annually

Minimum Investment

\$25,000 or platform minimum

APIR

FSF0453AU

Research Ratings

Lonsec "Recommended"²

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