

Acadian Geared Core Australian Equity Fund



Monthly Factsheet | **April 2025**

Features of the strategy

- Strategy aims to maximise long-term returns by using gearing to magnify returns from the underlying core Australian equity strategy†. The target gearing level for this fund is 55%, with a usual tolerance of 5%.
- Acadian Australia's investment approach employs structured stock and peer group valuation models, which are designed to capture a broad range of relevant characteristics such as quality, value, earnings growth and price-related factors. This aims to systematically unearth securities with unrecognised value, as well as improving earnings prospects to help unlock that value.
- Acadian Australia's portfolios leverage global investment capabilities underpinned by a large team with over 120 members across all strategies, sophisticated quant models that access 518 million data points daily, and a 39-year track record of its systematic quant process.

Investment returns as at April 30, 2025 (%)

(Returns beyond 1 year are annualised)

	1 Mth	3 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Fund (Gross)	7.1	-11.7	-	-	-	-	-5.6
Fund (Net)	6.9	-12.2	-	-	-	-	-6.5
Benchmark Index	3.6	-3.7	-	-	-	-	-0.6
Excess (Net - Index)	3.3	-8.6	-	-	-	-	-5.9

Past performance is not a reliable indicator of future performance. Inception date is 18 November 2024.

Top 10 Stocks	Industry	%
COMMONWEALTH BANK OF AUSTRALIA	Banks	10.5
BHP GROUP LTD	Materials	8.7
WESTPAC BANKING CORP	Banks	5.0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Banks	4.7
CSL LTD	Pharma, Biotech & Life Sci	3.8
NATIONAL AUSTRALIA BANK LTD	Banks	3.4
WESFARMERS LTD	Consumer Disc, Distr, Retail	3.0
ARISTOCRAT LEISURE LTD	Consumer Services	2.8
MACQUARIE GROUP LTD	Financial Services	2.7
GOODMAN GROUP	Equity (REITs)	2.4
Total		46.9

† A geared fund will not always magnify gains (particularly in a low return environment) but will always magnify losses. Investors will therefore experience increased volatility (potentially large fluctuations up and down) in the value of their investment.

Key Facts

Strategy Snapshot

A portfolio designed to maximise long-term returns by borrowing to invest in stocks on the ASX while carefully controlling portfolio risk and transaction costs.

Investment Objective

To outperform the S&P/ASX 300 Accumulation Index over rolling seven-year periods before fees and taxes.

Benchmark Index¹

S&P/ASX 300 (total)

Inception Date

18 November 2024

Number of Stocks

100 - 140

Fund Size

\$297 million

Management Fee

0.98% (g) / 2.14% (n)

Buy/Sell Spread

0.05 - 0.20%

Distribution Frequency

Semi annually

Minimum Investment

\$25,000 or platform minimum

APIR

FSF0453AU

Research Ratings

Lonsec "Recommended"²

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