

Acadian Core Australian Equity Fund



Monthly Factsheet | May 2025

Features of the strategy

- Strategy aims to outperform the S&P/ASX 300 Accumulation Index on the belief that markets are inefficient, creating price anomalies that can be exploited by a disciplined, objective investment process.
- Acadian Australia's investment approach employs structured stock and peer group valuation models, which are designed to capture a broad range of relevant characteristics such as quality, value, earnings growth and price-related factors. This aims to systematically unearth securities with unrecognised value, as well as improving earnings prospects to help unlock that value.
- Acadian Australia's portfolios leverage global investment capabilities underpinned by a large team with over 120 members across all strategies, sophisticated quant models that access 518 million data points daily, and a 39-year track record of its systematic quant process.

Investment returns as at May 31, 2025 (%)

(Returns beyond 1 year are annualised)

	1 Mth	3 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Fund (Gross)	5.3	5.3	18.3	12.2	14.3	10.0	8.3
Fund (Net)	5.3	5.1	17.3	11.3	13.4	9.1	7.3
Benchmark Index	4.2	4.3	13.2	9.3	12.0	8.1	7.5
Excess (Net - Index)	1.1	0.8	4.2	1.9	1.4	1.0	-0.2

Past performance is not a reliable indicator of future performance. Inception date is 15 November 2005.

Top 10 Stocks	Industry	%
COMMONWEALTH BANK OF AUSTRALIA	Banks	12.0
BHP GROUP LTD	Materials	7.8
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Banks	4.0
WESTPAC BANKING CORP	Banks	4.0
NATIONAL AUSTRALIA BANK LTD	Banks	3.5
CSL LTD	Pharma, Biotech & Life Sci	3.4
WESFARMERS LTD	Consumer Disc, Distr, Retail	3.2
ARISTOCRAT LEISURE LTD	Consumer Services	2.3
BRAMBLES LTD	Comm & Prof Services	2.1
COLES GROUP LTD	Consumer Staples Distr, Retail	2.1
Total		44.5

Key Facts

Strategy Snapshot

A portfolio designed to maximise risk-adjusted, long-term returns by investing in stocks on the ASX while carefully controlling portfolio risk and transaction costs.

Investment Objective

To outperform the S&P/ASX 300 Accumulation Index over rolling four-year periods before fees and taxes.

Benchmark Index¹

S&P/ASX 300 (total)

Inception Date

15 November 2005

Number of Stocks

100 - 140

Fund Size

\$78 million

Management Fee

0.81%

Buy/Sell Spread

0.05%

Distribution Frequency

Semi annually

Minimum Investment

\$25,000 or platform minimum

APIR

FSF0787AU

Research Ratings

Lonsec "Recommended"²

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