

Acadian Core Australian Equity Fund



Monthly Factsheet | January 2026

Features of the strategy

- The strategy aims to outperform the S&P/ASX 300 Accumulation Index, based on the belief that markets are inefficient-creating price anomalies that can be exploited through a disciplined and objective investment process.
- Acadian Australia's investment approach employs structured stock and peer group valuation models designed to capture a broad range of relevant characteristics, including quality, value, earnings growth, and price-related factors. This systematic approach seeks to identify securities with unrecognised value and improving earnings prospects, helping to unlock that value over time.
- Acadian Australia's portfolios leverage global investment capabilities, supported by a team of over 120 investment professionals across all strategies, sophisticated quantitative models process 518 million data points daily, and a 39-year track record of delivering results through a proven systematic investment process.

Investment returns as at January 31, 2026 (%)

(Returns beyond 1 year are annualised)

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Fund (Gross)	1.5	0.0	2.7	8.2	12.0	12.0	11.8	8.4
Fund (Net)	1.4	-0.2	2.3	7.3	11.1	11.1	10.8	7.3
Benchmark Index	1.7	0.4	3.3	7.8	9.8	10.1	10.1	7.6
Excess (Net - Index)	-0.3	-0.6	-1.0	-0.4	1.4	1.0	0.7	-0.3

Past performance is not a reliable indicator of future performance. Inception date is 15 November 2005.

Top 10 Stocks	Industry	%
BHP GROUP LTD	Materials	9.6
COMMONWEALTH BANK OF AUSTRALIA	Banks	9.1
WESTPAC BANKING CORP	Banks	5.1
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Banks	4.9
NATIONAL AUSTRALIA BANK LTD	Banks	4.8
WESFARMERS LTD	Consumer Disc, Distr, Retail	3.2
CSL LTD	Pharma, Biotech & Life Sci	3.1
ARISTOCRAT LEISURE LTD	Consumer Services	2.0
MACQUARIE GROUP LTD	Financial Services	1.8
SOUTH32 LTD	Materials	1.8
Total		45.4

Key Facts

Strategy Snapshot

A portfolio designed to maximise risk-adjusted, long-term returns by investing in stocks on the ASX while carefully controlling portfolio risk and transaction costs.

Investment Objective

To outperform the S&P/ASX 300 Accumulation Index over rolling four-year periods before fees and taxes.

Benchmark Index¹

S&P/ASX 300 (total)

Inception Date

15 November 2005

Number of Stocks

100 - 200

Fund Size

\$97 million

Management Fee

0.81%

Buy/Sell Spread

0.05%

Distribution Frequency

Quarterly

Minimum Investment

\$25,000 or platform minimum

APIR

FSF0787AU

Research Ratings

Lonsec "Recommended"²

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1 S&P/ASX 300 (total). 2 The rating issued 20 October 2025 FSF0787AU is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit lonsec.com.au for ratings information and to access the full report. © 2026 Lonsec. All rights reserved. This material has been prepared by and is issued by Acadian Asset Management LLC and Acadian Asset Management (Australia) Limited, collectively referred to in this material as Acadian. This material is directed at persons who are professional, sophisticated or wholesale clients and has not been prepared for and is not intended for persons who are retail clients and must not be reproduced or transmitted in any form without the prior written consent of Acadian. This material contains general information only. It is not intended to provide you with financial product advice and does not take into account your objectives, financial situation or needs.

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