

# Acadian Core Australian Equity Fund



Monthly Factsheet | February 2026

## Features of the strategy

- The strategy aims to outperform the S&P/ASX 300 Accumulation Index, based on the belief that markets are inefficient-creating price anomalies that can be exploited through a disciplined and objective investment process.
- Acadian Australia's investment approach employs structured stock and peer group valuation models designed to capture a broad range of relevant characteristics, including quality, value, earnings growth, and price-related factors. This systematic approach seeks to identify securities with unrecognised value and improving earnings prospects, helping to unlock that value over time.
- Acadian Australia's portfolios leverage global investment capabilities, supported by a team of over 120 investment professionals across all strategies, sophisticated quantitative models process 518 million data points daily, and a 39-year track record of delivering results through a proven systematic investment process.

## Investment returns as at February 28, 2026 (%)

(Returns beyond 1 year are annualised)

|                      | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|----------------------|-------|-------|-------|------|------|------|-------|-----------|
| Fund (Gross)         | 3.5   | 6.2   | 3.1   | 16.2 | 14.3 | 12.6 | 12.4  | 8.5       |
| Fund (Net)           | 3.4   | 6.0   | 2.7   | 15.3 | 13.3 | 11.7 | 11.4  | 7.5       |
| Benchmark Index      | 3.9   | 7.1   | 4.1   | 16.4 | 12.1 | 10.6 | 10.7  | 7.8       |
| Excess (Net - Index) | -0.5  | -1.2  | -1.3  | -1.1 | 1.2  | 1.1  | 0.6   | -0.3      |

Past performance is not a reliable indicator of future performance. Inception date is 15 November 2005.

| Top 10 Stocks                                   | Industry                     | %    |
|-------------------------------------------------|------------------------------|------|
| BHP GROUP LTD                                   | Materials                    | 11.1 |
| COMMONWEALTH BANK OF AUSTRALIA                  | Banks                        | 10.0 |
| WESTPAC BANKING CORP                            | Banks                        | 5.4  |
| NATIONAL AUSTRALIA BANK LTD                     | Banks                        | 5.1  |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED | Banks                        | 5.0  |
| WESFARMERS LTD                                  | Consumer Disc, Distr, Retail | 2.8  |
| CSL LTD                                         | Pharma, Biotech & Life Sci   | 2.5  |
| MACQUARIE GROUP LTD                             | Financial Services           | 2.1  |
| BRAMBLES LTD                                    | Comm & Prof Services         | 1.7  |
| ARISTOCRAT LEISURE LTD                          | Consumer Services            | 1.7  |
| Total                                           |                              | 47.5 |

## Key Facts

### Strategy Snapshot

A portfolio designed to maximise risk-adjusted, long-term returns by investing in stocks on the ASX while carefully controlling portfolio risk and transaction costs.

### Investment Objective

To outperform the S&P/ASX 300 Accumulation Index over rolling four-year periods before fees and taxes.

### Benchmark Index<sup>1</sup>

S&P/ASX 300 (total)

### Inception Date

15 November 2005

### Number of Stocks

100 - 200

### Fund Size

\$103 million

### Management Fee

0.81%

### Buy/Sell Spread

0.05%

### Distribution Frequency

Quarterly

### Minimum Investment

\$25,000 or platform minimum

### APIR

FSF0787AU

### Research Ratings

Lonsec "Recommended"<sup>2</sup>

## Disclaimer and disclosures

1 S&P/ASX 300 (total). 2 The rating issued 20 October 2025 FSF0787AU is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit [lonsec.com.au](http://lonsec.com.au) for ratings information and to access the full report. © 2026 Lonsec. All rights reserved. This material has been prepared by and is issued by Acadian Asset Management LLC and Acadian Asset Management (Australia) Limited, collectively referred to in this material as Acadian. This material is directed at persons who are professional, sophisticated or wholesale clients and has not been prepared for and is not intended for persons who are retail clients and must not be reproduced or transmitted in any form without the prior written consent of Acadian. This material contains general information only. It is not intended to provide you with financial product advice and does not take into account your objectives, financial situation or needs.

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