



*Media Contact:
Nigel Adam
Compton Consulting Group
(617) 331 2966
nigel@comptonconsulting.com*

Wesley Chan to Direct Acadian's Research Operations

Joins from Goldman Sachs Asset Management

Boston, MA, July 7, 2011 - Acadian Asset Management LLC, a firm focused on active global and international equity investments, said that Wesley S. Chan has agreed to join Acadian as Director of Research Operations. In this role he will help lead Acadian's bottom-up research effort together with Malcolm Baker, a Harvard Business School finance professor who acts as a consultant to the firm.

John Chisholm, Acadian's Chief Investment Officer, commented: "Wes brings with him a wealth of knowledge and deep understanding of investment markets, as well as innovative ideas in applying quantitative models to add value for our clients. His ties to members of our investment team go back a decade or more, and we believe he will make significant contributions to our future investment success."

Mr. Chan previously worked at Goldman Sachs Asset Management, where he served as a Vice President in the Quantitative Investment Strategies group. In this role, he was a lead member of a team responsible for tens of billions of dollars in global equity investments, developing alpha themes and implementing new signals. Prior to that, he was Partner and Lead Equity Researcher at AlphaSimplex Group in Cambridge, MA. Mr. Chan obtained an A.B. in Economics from Princeton University and a Ph.D. in Financial Economics from MIT Sloan School of Management.

Acadian has been an innovator in global asset management since 1986. As of June 30, 2011 the firm managed \$50.6 billion of assets for many of the world's leading institutions, applying a disciplined framework to the broadest possible investment universe. Led by a team whose professional ties extend back to Acadian's founding over 25 years ago, the firm specializes in active global and international equity strategies as well as emerging markets fixed income.

Drawing on proprietary data and techniques covering over 40,000 securities in more than 60 markets worldwide, the firm focuses its extensive research

capabilities on developing customized investment management strategies for its clients.

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